

FTHB BULLETIN #4 (FY 2022-2023)

TO: Participating FTHB (PLHA PROGRAM ONLY) Lenders

FROM: Susan Guarino - HWS Housing

DATE: June 12, 2023

SUBJECT: MAXIMUM INCOME LIMITS INCREASED – (PLHA FTHB ONLY)

FTHB income limits for the PLHA FTHB program only, are based on 120% of the area median income adjusted for household size as set forth annually by HCD. HCD has released the FTHB PLHA income limits and will be effective as of **July 1, 2023**. Updated guidelines and information packets will be forthcoming on the FTHB website.

Maximum Annual Household Income Adjusted for Household Size	
Effective July 01, 2023	
Household Size	Maximum Annual Income
1	\$ 79,400
2	\$ 90,700
3	\$ 102,050
4	\$ 113,400
5	\$ 122,450
6	\$ 131,550
7	\$ 140,600
8	\$ 149,700

Income qualification requirements will be based on the above updated income limits for all new <u>PLHA</u> <u>FTHB</u> applications submitted to HWS on or after <u>July 01, 2023</u>.

<u>For more information:</u> If you have any questions or would like more information, contact the HWS Housing staff at the following numbers listed below or visit our website at www.rchomelink.com

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